

The logo features a solid blue oval with a thin orange line that loops around it, creating a sense of motion or a stylized orbit. The text "Hi Mount" is written in a large, white, serif font, and "RESEARCH" is written in a smaller, white, sans-serif font below it.

Hi Mount
RESEARCH



RANKINGS & TRENDS: MACRO (ETF)

October 24, 2025

		Heat Map		Relative Strength Rankings				Trend Indicators				Highs & Lows	
		Direction	Level	Overall	Short	Medium	Long	10-Wk Avg	40-Wk Avg	Close vs 10	10 vs 40	13-Week	52-Week
US LC Growth	IVW		Top	3	3	3	3	+	+	+	+	New High	New High
US LC Value	IVE			8	6	8	9	+	+	+	+	New High	New High
US MC	IJH			12	7	14	11	+	+	+	+		
US SC	IJR			9	1	9	10	+	+	+	+	New High	
Canada	EWC		Top	4	11	4	4	+	+	+	+		
Emerging Markets	IEMG		Top	2	2	2	2	+	+	+	+	New High	New High
Europe ex-UK	EZU			6	11	6	5	+	+	+	+		
United Kingdom	EWU			7	5	10	7	+	+	+	+	New High	New High
Pacific Ex-Japan	EPP	Deteriorating		11	14	16	8	+	+	+	+		
Japan	EWJ		Top	5	4	4	6	+	+	+	+	New High	New High
Long-Term Treasuries	TLT	Improving		10	11	7	15	+	+	+	+	New High	
Short-Term Treasuries	SHY		Bottom	19	19	19	18	+	+	+	+	New High	New High
Munis	MUB			14	16	12	15	+	+	+	+	New High	
Corporate	VCIT			13	15	13	12	+	+	+	+	New High	New High
Global ex USD	BNDX		Bottom	18	18	14	17	+	+	+	+		
High-Yield	HYG		Bottom	17	17	17	13	+	+	+	+		
Real Estate	IYR			15	7	17	13	+	+	+	+	New High	
Commodities	PDBC		Bottom	16	9	11	19	+	-	+	+	New High	
Gold	GLD		Top	1	10	1	1	+	+	+	+		
T-Bills	BIL		Bottom	20	20	20	20	+	+	+	+		



	Momentum		Price		Breadth		Sector Trend Score (-6 to +6)
	Current vs. Trend	Trend Direction	Current vs. Trend	Trend Direction	Current vs. Trend	Trend Direction	
Energy	Pos	Neg	Pos	Pos	Pos	Pos	4
Materials	Pos	Pos	Neg	Neg	Pos	Neg	0
Industrials	Pos	Pos	Pos	Pos	Neg	Neg	2
Consumer Discretionary	Pos	Pos	Pos	Pos	Neg	Pos	4
Consumer Staples	Pos	Pos	Neg	Neg	Neg	Neg	-2
Health Care	Pos	Pos	Pos	Pos	Pos	Pos	6
Financials	Neg	Neg	Pos	Neg	Neg	Neg	-4
Information Technology	Neg	Neg	Pos	Pos	Pos	Pos	2
Communication Services	Pos	Pos	Pos	Pos	Neg	Neg	2
Utilities	Neg	Neg	Pos	Pos	Pos	Pos	2
Real Estate	Pos	Pos	Pos	Pos	Pos	Pos	6
Indicator Summary (-22 to +22)	8		12		2		22

Data as of: 10/24/2025



SECTOR RELATIVE STRENGTH RANKINGS				
	S&P 500	S&P 500 EW	S&P 400	S&P 600
Energy	10	7	6	8
Materials	11	9	10	6
Industrials	4	2	3	2
Consumer Discretionary	5	5	8	4
Consumer Staples	9	10	11	11
Health Care	6	11	4	7
Financials	8	1	9	9
Information Technology	1	8	1	1
Communication Services	2	3	2	5
Utilities	3	4	5	3
Real Estate	7	6	7	10

Rankings Key: 1 =strongest sector; 11=weakest sector

10/24/25



RANKINGS & TRENDS: S&P SECTORS

October 24, 2025

			Relative Strength Rankings				Trend Indicators				Highs & Lows		
			RS Leader	Overall	Short	Medium	Long	10-Wk Avg	40-Wk Avg	Close vs 10	10 vs 40	13-Week	52-Week
S&P 500	Energy		10	6	8	10	+	-	+	+			
	Materials		11	11	11	10	-	+	-	+			
	Industrials	Leader	4	4	5	3	+	+	+	+	New High		
	Consumer Discretionary	Leader	5	5	6	5	+	+	+	+			
	Consumer Staples		9	10	9	7	-	+	-	-			
	Health Care		6	3	4	8	+	+	+	+	New High		
	Financials		8	9	10	6	+	+	-	+			
	Information Technology	Leader	1	1	1	1	+	+	+	+	New High	New High	
	Communication Services	Leader	2	6	3	2	+	+	+	+			
	Utilities	Leader	3	8	2	4	+	+	+	+			
Real Estate		7	2	7	9	+	+	+	+	New High			
S&P 400	Energy		6	4	7	6	+	-	+	+			
	Materials		10	9	9	11	-	-	-	+			
	Industrials	Leader	3	1	4	3	+	+	+	+	New High	New High	
	Consumer Discretionary		8	6	8	9	-	-	-	+			
	Consumer Staples		11	11	11	9	-	-	-	-			
	Health Care	Leader	4	3	2	5	+	-	+	+	New High		
	Financials		9	9	10	7	-	-	-	+			
	Information Technology	Leader	1	2	1	2	+	+	+	+	New High	New High	
	Communication Services	Leader	2	8	4	1	+	+	+	+			
	Utilities	Leader	5	5	3	4	+	+	+	+	New High	New High	
Real Estate		7	6	6	8	+	+	+	+				
S&P 600	Energy		8	4	5	10	+	-	+	+			
	Materials		6	6	8	4	+	+	+	+			
	Industrials	Leader	2	4	5	2	+	+	+	+	New High	New High	
	Consumer Discretionary		4	3	7	3	+	+	+	+			
	Consumer Staples		11	11	11	11	-	-	-	-			
	Health Care		7	8	3	9	+	-	+	+	New High		
	Financials		9	9	10	5	-	+	-	+			
	Information Technology	Leader	1	1	1	1	+	+	+	+	New High	New High	
	Communication Services		5	2	4	7	+	-	+	+	New High		
	Utilities	Leader	3	7	2	6	+	+	+	-	New High		
Real Estate		10	9	9	8	+	-	-	+				

	Improving/Deteriorating			Top/Bottom		
Industry Groups	S&P 500	S&P 400	S&P 600	S&P 500	S&P 400	S&P 600
Energy		Improving	Improving			
Materials						
Capital Goods						Top
Commercial Services & Supplies				Bottom	Bottom	Bottom
Transportation						Bottom
Automobiles & Components		Deteriorating		Top		
Consumer Durables & Apparel						
Consumer Services						
Retailing						
Food & Staples Retailing						Top
Food, Beverage & Tobacco						Bottom
Household & Personal Products				Bottom	Bottom	Bottom
Health Care Equipment & Services	Improving					
Pharmaceuticals, Biotechnology & Life Sciences		Improving				
Banks	Deteriorating					
Diversified Financials						
Insurance						
Software & Services						
Technology Hardware & Equipment				Top	Top	Top
Semiconductors & Semiconductor Equipment		Improving		Top		Top
Telecommunication Services	Deteriorating		Improving	Bottom	Bottom	Top
Media				Top		
Utilities						
Real Estate	Improving					

Improving
Deteriorating

2	3	2
2	1	0

4	1	5
3	3	4

Top
Bottom



RANKINGS & TRENDS: S&P INDUSTRY GROUPS

October 24, 2025

S&P 500

				Heat Map		Relative Strength Rankings				Trend Indicators				Highs & Lows	
				Direction	Level	Overall	Short	Medium	Long	10-Wk Avg	40-Wk Avg	Close vs 10	10 vs 40	13-Week	52-Week
S&P 500	Energy					44	49	38	49	+	-	+	+		
	Materials					49	58	51	45	-	+	-	+		
	Capital Goods					17	14	24	10	+	+	+	+	New High	New High
	Commercial & Professional Services				Bottom	66	64	66	56	-	-	-	-		
	Transportation					33	65	35	37	+	+	-	+		
	Automobiles & Components				Top	3	31	3	6	+	+	+	+		
	Consumer Durables & Apparel					58	53	59	51	-	-	-	+		
	Consumer Services					35	45	48	25	-	+	-	+		
	Retailing					34	28	45	28	-	+	-	+		
	Food & Staples Retailing					29	55	31	31	-	+	+	+		
	Food Beverage & Tobacco					42	59	40	42	-	+	+	-		
	Household & Personal Products				Bottom	68	63	62	69	-	-	-	-		
	Health Care Equipment & Services			Improving		37	18	21	56	+	-	+	-	New High	
	Pharmaceuticals Biotechnology and Life Sciences					23	30	14	32	+	+	+	+		
	Banks			Deteriorating		24	40	34	14	+	+	+	+		
	Diversified Financials					32	41	42	25	+	+	+	+		
	Insurance					62	69	56	58	-	-	-	-		
	Software & Services					20	25	23	15	+	+	+	+	New High	New High
	Technology Hardware & Equipment				Top	5	6	7	9	+	+	+	+	New High	New High
	Semiconductors & Semiconductors Equipment				Top	4	12	8	2	+	+	+	+	New High	New High
	Telecommunication Services			Deteriorating	Bottom	63	71	71	46	-	+	-	+	New Low	
	Media & Entertainment				Top	7	26	14	6	+	+	+	+		
	Utilities					13	45	13	16	+	+	+	+		
	Real Estate			Improving		39	24	32	47	+	+	+	+	New High	



RANKINGS & TRENDS: S&P INDUSTRY GROUPS

October 24, 2025

S&P 400

			Heat Map		Relative Strength Rankings				Trend Indicators				Highs & Lows	
			Direction	Level	Overall	Short	Medium	Long	10-Wk Avg	40-Wk Avg	Close vs 10	10 vs 40	13-Week	52-Week
S&P 400	Energy		Improving		40	29	38	42	+	-	+	+		
	Materials				56	60	54	54	-	-	-	+		
	Capital Goods				12	4	17	12	+	+	+	+	New High	New High
	Commercial Professional Services			Bottom	64	26	55	63	-	-	-	+		
	Transportation				61	57	61	53	-	-	-	+		
	Automobiles & Components		Deteriorating		48	67	64	30	-	+	-	+		
	Consumer Durables & Apparel				27	11	27	32	+	-	+	+		
	Consumer Services				60	45	52	61	-	-	-	-		
	Retailing				50	61	49	47	-	-	-	+		
	Food & Staples Retailing				57	68	67	41	-	+	-	-		
	Food Beverage & Tobacco				36	33	35	39	+	+	+	+		
	Household & Personal Products			Bottom	71	71	69	71	-	-	-	-		
	Health Care Equipment & Services				28	33	27	32	+	+	+	+		
	Pharmaceuticals Biotechnology and Life Sciences		Improving		22	5	9	36	+	-	+	+	New High	
	Banks				52	56	63	42	-	-	-	+		
	Diversified Financials				46	37	65	29	-	+	-	+		
	Insurance				53	66	46	59	-	-	-	-		
	Software & Services				59	35	49	63	+	-	-	-		
	Technology Hardware & Equipment			Top	2	3	2	2	+	+	+	+	New High	New High
	Semiconductors & Semiconductors Equipment		Improving		11	10	5	20	+	+	+	+	New High	New High
	Telecommunication Services			Bottom	65	62	52	67	-	-	-	-		
	Media & Entertainment				14	50	25	4	+	+	+	+		
	Utilities				19	44	19	18	+	+	+	+	New High	New High
	Real Estate				43	50	37	49	+	+	-	+		



RANKINGS & TRENDS: S&P INDUSTRY GROUPS

October 24, 2025

S&P 600

		Heat Map		Relative Strength Rankings				Trend Indicators				Highs & Lows	
		Direction	Level	Overall	Short	Medium	Long	10-Wk Avg	40-Wk Avg	Close vs 10	10 vs 40	13-Week	52-Week
S&P 600	Energy	Improving		38	22	22	55	+	-	+	+		
	Materials			26	19	30	24	+	+	+	+		
	Capital Goods		Top	8	6	16	5	+	+	+	+	New High	New High
	Commercial & Professional Services		Bottom	67	54	60	65	-	-	-	-		
	Transportation		Bottom	69	48	68	66	-	-	-	-		
	Automobiles & Components			21	8	33	10	+	+	+	+		
	Consumer Durables & Apparel			41	13	29	52	+	-	+	+		
	Consumer Services			51	17	58	40	-	-	-	-		
	Retailing			15	21	19	13	+	+	+	+		
	Food & Staples Retailing		Top	6	42	11	8	+	+	+	+		
	Food Beverage & Tobacco		Bottom	72	70	72	71	-	-	-	-	New Low	New Low
	Household & Personal Products		Bottom	70	43	69	70	-	-	-	-		
	Health Care Equipment & Services			45	14	26	68	+	-	+	-		
	Pharmaceuticals Biotechnology and Life Sciences			16	37	10	23	+	+	+	+		
	Banks			47	50	56	38	-	-	-	+		
	Diversified Financials			30	31	43	20	-	+	-	+		
	Insurance			31	36	41	22	+	+	-	+		
	Software & Services			18	14	11	25	+	+	+	+	New High	
	Technology Hardware & Equipment		Top	1	1	1	1	+	+	+	+	New High	New High
	Semiconductors & Semiconductors Equipment		Top	9	8	5	17	+	+	+	+	New High	New High
	Telecommunication Services	Improving	Top	10	2	4	19	+	+	+	+	New High	
	Media & Entertainment			54	20	44	62	+	-	-	+		
	Utilities			55	39	47	59	+	-	-	+		
	Real Estate			25	23	18	35	+	+	+	-	New High	



RANKINGS & TRENDS: MSCI ALL WORLD

October 24, 2025

			Heat Map		Relative Strength Rankings				Trend Indicators				Highs & Lows	
			Direction	Level	Overall	Short	Medium	Long	10-Wk Avg	40-Wk Avg	Close vs 10	10 vs 40	13-Week	52-Week
Developed Markets	Canada	Americas			20	24	19	24	+	+	+	+		
	United States	Americas	Improving		18	11	14	28	+	+	+	+	New High	New High
	Austria	EMEA	Deteriorating		22	38	36	8	-	+	-	+		
	Belgium	EMEA			13	22	11	25	+	+	+	+		
	Denmark	EMEA		Bottom	46	46	44	47	+	-	-	-		
	Finland	EMEA	Improving	Top	9	2	8	12	+	+	+	+	New High	New High
	France	EMEA	Improving		25	18	16	35	+	+	+	+	New High	New High
	Germany	EMEA			40	31	40	33	-	+	+	+		
	Ireland	EMEA			30	17	29	25	-	+	+	+		
	Israel	EMEA			26	27	30	21	+	+	+	+		
	Italy	EMEA	Deteriorating		29	28	37	16	-	+	-	+		
	Netherlands	EMEA	Improving	Top	6	6	2	14	+	+	+	+		
	Norway	EMEA			37	39	35	34	+	+	-	+		
	Portugal	EMEA			11	14	10	15	+	+	+	+	New High	New High
	Spain	EMEA		Top	7	19	12	6	+	+	+	+	New High	New High
	Sweden	EMEA	Improving		21	7	14	30	+	+	+	+	New High	New High
	Switzerland	EMEA	Improving		33	20	24	36	+	+	+	+		
	United Kingdom	EMEA			31	11	27	28	+	+	+	+	New High	New High
	Australia	AsiaPac		Bottom	43	31	41	38	-	+	+	+		
	Hong Kong	AsiaPac	Deteriorating		34	33	41	19	-	+	-	+		
	Japan	AsiaPac			28	21	26	27	+	+	+	+	New High	New High
	New Zealand	AsiaPac		Bottom	45	30	44	44	-	-	-	+		
	Singapore	AsiaPac	Deteriorating		35	42	43	20	+	+	-	+		



RANKINGS & TRENDS: MSCI ALL WORLD

October 24, 2025

			Heat Map		Relative Strength Rankings				Trend Indicators				Highs & Lows	
			Direction	Level	Overall	Short	Medium	Long	10-Wk Avg	40-Wk Avg	Close vs 10	10 vs 40	13-Week	52-Week
Emerging Markets	Brazil	Americas			24	13	17	31	+	+	+	+		
	Chile	Americas			15	8	19	21	+	+	+	+		
	Colombia	Americas		Top	2	15	3	2	+	+	+	+		
	Mexico	Americas			19	44	19	23	+	+	+	+		
	Peru	Americas		Top	5	37	7	6	+	+	+	+		
	Czech Republic	EMEA	Deteriorating		14	35	28	9	+	+	+	+		
	Egypt	EMEA		Top	4	34	6	5	+	+	+	+		
	Greece	EMEA	Deteriorating		17	45	38	3	-	+	-	+		
	Hungary	EMEA			12	10	17	10	-	+	+	+		
	Kuwait	EMEA			38	39	39	32	-	+	+	+		
	Poland	EMEA			16	3	23	18	-	+	+	+		
	Qatar	EMEA		Bottom	44	42	46	40	-	+	-	+		
	Saudi Arabia	EMEA	Improving		27	36	9	43	+	-	+	-		
	South Africa	EMEA		Top	3	28	4	4	+	+	+	+	New High	New High
	Turkey	EMEA		Bottom	42	23	34	41	-	-	-	+		
	United Arab Emirates	EMEA			23	5	31	17	+	+	+	+		
	China	AsiaPac		Top	10	26	13	11	+	+	+	+		
	India	AsiaPac	Improving		36	16	24	42	+	+	+	+	New High	
	Indonesia	AsiaPac		Bottom	41	4	31	44	-	-	+	-		
	Korea	AsiaPac		Top	1	1	1	1	+	+	+	+	New High	New High
	Malaysia	AsiaPac			39	41	33	39	+	+	+	+		
	Philippines	AsiaPac		Bottom	47	47	47	46	-	-	-	-	New Low	
	Taiwan	AsiaPac		Top	8	25	5	13	+	+	+	+		
	Thailand	AsiaPac			32	9	22	37	+	+	+	+	New High	