# HI MOUNT RESEARCH



# RANKINGS & TRENDS: MACRO (ETF)

		Heat	Мар	Rela	tive Strer	ngth Rankir	ngs		Trend Ir	ndicators		Highs	& Lows
		Direction	Level	Overall	Short	Medium	Long	10-Wk Avg	40-Wk Avg	Close vs 10	10 vs 40	13-Week	52-Week
US LC Growth	IVW		Тор	4	9	4	3	+	+	+	+	New High	New High
US LC Value	IVE			8	8	9	9	+	+	+	+	New High	New High
US MC	IJH			11	15	11	10	+	+	+	+		
US SC	IJR			9	10	7	11	+	+	+	+	New High	,
Canada	EWC		Тор	2	5	3	2	+	+	+	+	New High	New High
Emerging Markets	IEMG		Тор	3	3	2	4	+	+	+	+	New High	New High
Europe ex-UK	EZU		Тор	5	2	5	4	+	+	+	+	New High	New High
United Kingdom	EWU			7	4	8	7	+	+	+	+	New High	New High
Pacific Ex-Japan	EPP			10	5	12	7	+	+	+	+		
Japan	EWJ			6	7	6	6	+	+	<del>+</del>	+	New High	New High
Long-Term Treasuries	TLT			13	11	10	19	+	+	±	+		
Short-Term Treasuries	SHY		Bottom	18	18	18	15	+	+	-	±		
Munis	MUB	Improving	Bottom	17	13	13	19	+	+	#	+		
Corporate	VCIT	Deteriorating		12	17	15	12	4	4	+	+		
Global ex USD	BNDX		Bottom	19	16	19	17	¥	¥	Ŧ	+		
High-Yield	HYG	Deteriorating	Bottom	16	20	17	13	#	¥	#	+		
Real Estate	IYR			15	13	16	14		+	+	+		
Commodities	PDBC	Improving		14	12	14	15	+	+	+	+		
Gold	GLD		Тор	1	1	1	1	+	+	+	+	New High	New High
T-Bills	BIL		Bottom	20	19	20	18	-	+	77	+		

	Mome	ntum	Pri	ce	Brea	ıdth	
Hi Mount	Current vs. Trend	Trend Direction	Current vs. Trend	Trend Direction	Current vs. Trend	Trend Direction	Sector Trend Score (-6 to +6)
Energy	Neg	Pos	Pos	Pos	Pos	Pos	4
Materials	Neg	Neg	Neg	Pos	Pos	Pos	0
Industrials	Pos	Pos	Pos	Pos	Pos	Pos	6
Consumer Discretionary	Neg	Neg	Pos	Pos	Pos	Pos	2
Consumer Staples	Neg	Neg	Neg	Neg	Neg	Neg	-6
Health Care	Pos	Pos	Pos	Pos	Pos	Pos	6
Financials	Neg	Neg	Pos	Pos	Pos	Pos	2
Information Technology	Pos	Pos	Pos	Pos	Pos	Pos	6
Communication Services	Neg	Neg	Pos	Pos	Pos	Pos	2
Utilities	Pos	Pos	Pos	Pos	Pos	Pos	6
Real Estate	Pos	Pos	Pos	Pos	Pos	Pos	6
Indicator Summary (-22 to +22)	C	)	1	6	1	8	34

Data as of: 10/3/2025

(Hi Mount)	
RESEARCH	

#### SECTOR RELATIVE STRENGTH RANKINGS

RESEARCH	S&P 500	S&P 500 EW	S&P 400	S&P 600
Energy	8	7	6	6
Materials	10	9	8	4
Industrials	5	2	4	2
Consumer Discretionary	3	5	10	5
Consumer Staples	11	10	11	11
Health Care	6	11	5	7
Financials	7	1	7	8
Information Technology	1	8	2	1
Communication Services	2	3	1	3
Utilities	4	4	3	9
Real Estate	9	6	9	10

Rankings Key: 1 = strongest sector; 11 = weakest sector

			Rela	tive Strer	ngth Rankii	ngs		Trend Ir	ndicators		Highs	& Lows
		RS Leader	Overall	Short	Medium	Long	10-Wk Avg	40-Wk Avg	Close vs	10 vs 40	13-Week	52-Week
	Energy		8	5	6	10	+	+	+	+		
	Materials		10	8	10	7	=	+	2.	+		
	Industrials		5	4	7	3	-	+	+	+		
00	Consumer Discretionary	Leader	3	9	4	5	+	+	+	+		
50	Consumer Staples		11	10	11	10	=	+	20	+	New Low	
Д.	Health Care		6	1	3	9	+	+	+	~	New High	
$\infty$	Financials	Leader	7	5	8	4	+	+	+	+		
S	Information Technology	Leader	1	3	1	1	+	+	+	+	New High	New High
	Communication Services	Leader	2	11	2	2	+	+	+	+		
	Utilities		4	2	4	6	+	+	+	+	New High	New High
	Real Estate		9	5	9	8	-	+	+	+		
	Energy		6	4	5	6	+	+	+	+		
	Materials		8	6	10	7	_	+	-	+		
	Industrials	Leader	4	3	6	3	+	+	+	+		
_	Consumer Discretionary	Leader	10	6	9	10	-	-	+	+		
400	Consumer Staples		11	11	11	9	-	+	-	+		
	Health Care		5	1	3	7	+	-	+	+	New High	
&P	Financials		7	10	8	5	+	+	+	+	riew riight	
SS	Information Technology	Leader	2	4	2	2	+	+	+	+		
14.0241104	Communication Services	Leader	1	9	1	1	+	+	+	+		
	Utilities	Leader	3	1	4	4	+	+	+	+	New High	New High
	Real Estate	Leader	9	8	6	11	+	+	+	+	Treat raight	new ringin
							3					
	Energy		6	4	2	10	+	#1	+	-		
	Materials		4	5	7	3	+	+	+	+		Non-section and the section of the s
	Industrials	Leader	2	8	5	2	+	+	+	+	New High	New High
0	Consumer Discretionary	Leader	5	6	6	4	+	+	+	+		
009	Consumer Staples		11	9	11	11	-	(#S)	#1	*		
۵	Health Care		7	2	4	9	+	H1	+	*	New High	
Ø	Financials	Leader	8	11	9	4	+	<b>*</b>	*	+		
S	Information Technology	Leader	1	1	1	1	+	+	+	+	New High	New High
	Communication Services	Leader	3	3	3	7	+	*:	+	×	New High	
	Utilities		9	6	10	6	+	+	+	*		
	Real Estate		10	10	8	8	+	*:	+	+		

	Imp	roving/Deteriora	ting		Top/Bottom	
Industry Groups	S&P 500	S&P 400	S&P 600	S&P 500	S&P 400	S&P 600
Energy			Improving			
Materials						
Capital Goods	Deteriorating					Тор
Commercial Services & Supplies				Bottom	Bottom	
Transportation					Bottom	Bottom
Automobiles & Components				Тор		
Consumer Durables & Apparel			Improving			
Consumer Services	Deteriorating	·			Bottom	
Retailing	Deteriorating				Abo	
Food & Staples Retailing	Deteriorating	Deteriorating			ADC	Тор
Food, Beverage & Tobacco				Bottom		Bottom
Household & Personal Products				Bottom		Bottom
Health Care Equipment & Services	Improving		Improving			
Pharmaceuticals, Biotechnology & Life Sciences		Improving	Improving			
Banks						
Diversified Financials		Deteriorating				
Insurance		Improving				
Software & Services	Deteriorating		Improving			
Technology Hardware & Equipment				Тор	Тор	Тор
Semiconductors & Semiconductor Equipment		Improving	Improving	Тор		Тор
Telecommunication Services	Deteriorating		Improving		Bottom	
Media				Тор	Тор	
Utilities						-
Real Estate						
Improving	1	3	7	4	2	4
Deteriorating	6	2	0	3	4	3

Bottom



#### RANKINGS & TRENDS: S&P INDUSTRY GROUPS

		Heat	Heat Map			ngth Rankir	ngs		Trend I	ndicators		Highs & Lows	
		Direction	Level	Overall	Short	Medium	Long	10-Wk Avg	40-Wk Avg	Close vs	10 vs 40	13-Week	52-Week
	Energy			39	41	30	49	+	+	+	+		
	Materials			44	40	51	37	9	+		+		-
	Capital Goods	Deteriorating		16	21	30	8	+	+	(+)	(+)	New High	New High
	Commercial & Professional Services		Bottom	64	49	66	50	: <b>:</b>	+	~	~	New Low	
	Transportation			27	23	32	26	+	+	+	+	New High	
	Automobiles & Components		Тор	4	29	1	8	+	+	+	+		
	Consumer Durables & Apparel			38	16	35	43	+	//6	+	+		
	Consumer Services	Deteriorating		45	52	59	29	: <del>-</del>	+	~	+		
	Retailing	Deteriorating		42	68	52	29	\ <del>-</del>	+	-	+		
	Food & Staples Retailing	Deteriorating		48	54	55	36	-	+		+		
00	Food Beverage & Tobacco		Bottom	63	51	65	50	72	+	-	+	New Low	
2	Household & Personal Products		Bottom	70	65	70	69	:+	re:	-	-	New Low	New Low
&P	Health Care Equipment & Services	Improving		47	14	27	64	+	+	+	-	New High	
SS	Pharmaceuticals Biotechnology and Life Sciences			23	2	11	39	+	+	+	+	New High	
	Banks			13	54	22	7	+	+	+	+		
	Diversified Financials			29	34	47	20	75	. +	+	+		
	Insurance			43	20	41	45	+	+	+	-	New High	
	Software & Services	Deteriorating		22	32	38	11	+	+	+	+		
	Technology Hardware & Equipment		Тор	9	11	8	14	+	+	+	+	New High	New High
	Semiconductors & Semiconductors Equipment		Тор	5	4	11	1	+	+	+	<b>H</b>	New High	New High
	Telecommunication Services	Deteriorating		52	70	61	34	:=	+	~	+		
	Media & Entertainment		Тор	8	60	16	5	+	+	+	+		
	Utilities			20	8	24	22	+	+	+	+	New High	New High
	Real Estate			53	31	44	52	72	+	+	- 4		



#### RANKINGS & TRENDS: S&P INDUSTRY GROUPS

		Heat	Heat Map			igth Rankii	ngs		Trend I	ndicators	3	Highs & Lows	
		Direction	Level	Overall	Short	Medium	Long	10-Wk Avg	40-Wk Avg	Close vs	10 vs 40	13-Week	52-Week
	Energy			28	36	24	38	+	+	+	+		
	Materials			56	39	57	42		+	9	+		
	Capital Goods			14	18	22	11	+	+	+	+	New High	New High
	Commercial Professional Services		Bottom	67	63	63	64	-	-	=	+		
	Transportation		Bottom	65	57	62	56		-	·=	+		
	Automobiles & Components			19	49	28	17	+	+	Ŧ	+		
	Consumer Durables & Apparel			34	30	28	43	+	+	#	+		
	Consumer Services		Bottom	66	26	63	61	-	-	; <del>=</del> ;	-		
	Retailing			50	60	46	47	+	-	+	4		
	Food & Staples Retailing	Deteriorating		54	65	68	28	-	+		+	New Low	
400	Food Beverage & Tobacco			62	26	60	55	=	+	=	+		
181	Household & Personal Products			60	60	40	70	-	: <del>-</del>	3 <del>4</del> 6	-		
&P	Health Care Equipment & Services			36	46	37	35	+	+	+	+		
SS	Pharmaceuticals Biotechnology and Life Sciences	Improving		24	5	6	48	+	1 🚓	+	+	New High	
	Banks			33	58	47	23	+	+	+	+		
	Diversified Financials	Deteriorating		37	69	56	21	-	+	350	+		
	Insurance	Improving		35	12	26	46	+	+	+	-	New High	
	Software & Services			58	71	50	58	-	. <del></del>	=	-		
	Technology Hardware & Equipment		Тор	2	18	4	2	+	+	+	+	New High	New High
	Semiconductors & Semiconductors Equipment	Improving		11	9	9	18	+	+	+	+	New High	
	Telecommunication Services		Bottom	69	45	69	67	=	-	-	- 1		
	Media & Entertainment		Тор	1	41	2	3	+	+	+	+		
	Utilities			17	15	21	19	+	+	#	+	New High	New High
	Real Estate			55	41	38	60	+	+	+	÷		



#### RANKINGS & TRENDS: S&P INDUSTRY GROUPS

		Heat	Мар	Rela	tive Strer	ngth Rankir	ngs		Trend I	ndicators		Highs	& Lows
		Direction	Level	Overall	Short	Medium	Long	10-Wk Avg	40-Wk Avg	Close vs	10 vs 40	13-Week	52-Week
	Energy	Improving		30	26	15	53	+	-	+	- 1		
	Materials			25	25	32	24	+	+	+	+		
	Capital Goods		Тор	10	24	18	5	+	+	+	+	New High	New High
	Commercial & Professional Services			57	48	54	53	*	8	*	*		
	Transportation		Bottom	68	58	67	66	-	-	=	-		
	Automobiles & Components			15	37	20	13	+	+	+	+		
	Consumer Durables & Apparel	Improving		40	34	19	61	+	<del>=</del> :	+	+		
	Consumer Services			46	41	58	31	170	+	-	+		
	Retailing			12	13	14	15	+	+	+	+	New High	New High
	Food & Staples Retailing		Тор	7	5	13	8	+	+	+	+	New High	New High
009	Food Beverage & Tobacco		Bottom	71	53	71	72	-	-	-	-		
9	Household & Personal Products		Bottom	72	72	72	71	-	=			New Low	New Low
Д	Health Care Equipment & Services	Improving		61	16	43	68	+	-	+	- 1		
S&	Pharmaceuticals Biotechnology and Life Sciences	Improving		18	5	10	33	+	+	+	+	New High	
	Banks			41	64	49	31	+	+	-	+		
	Diversified Financials			31	67	44	24	+	+		+		
	Insurance			32	37	42	27	+	+	+	+		
	Software & Services	Improving		26	21	17	41	+		+	+	New High	
	Technology Hardware & Equipment		Тор	3	3	5	4	+	+	+	+	New High	New High
	Semiconductors & Semiconductors Equipment	Improving	Тор	6	10	3	16	+	+	+	+	New High	New High
	Telecommunication Services	Improving		21	1	7	40	+	-	+	*	New High	
	Media & Entertainment			49	47	35	58	+		+	* 1		
	Utilities			51	54	32	63	+		+	+		
	Real Estate			59	33	53	56	+	+	+	-		



### RANKINGS & TRENDS: MSCI ALL WORLD

		Heat Ma	эр	Relative Strength Rankings					Trend Ir	dicators		Highs & Lows		
		Direction	Level	Overall	Short	Medium	Long	10-Wk Avg	40-Wk Avg	Close vs 10	10 vs 40	13-Week	52-Week	
	Canada Americas			14	23	9	19	+	+	+	+	New High	New High	
	United States Americas			21	33	19	27	+	+	+	+	New High	New High	
	Austria EMEA	Deteriorating		11	14	22	2	+	+	+	+			
	Belgium EMEA			17	6	11	23	+	+	+	+	New High	New High	
	Denmark EMEA		Bottom	42	17	34	46	-	-	+	-			
	Finland EMEA			20	35	24	21	*+	#	+	+	New High	New High	
S	France EMEA			37	15	30	35	4	+	+	+	New High	New High	
Markets	Germany EMEA			35	16	41	21	-	+	+	+			
\ <u>\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\</u>	Ireland EMEA			23	11	33	18	+	+	+	+	New High	New High	
<b>Ja</b>	Israel EMEA	Improving		16	10	14	17	+	#	+	+	New High	New High	
	Italy EMEA			19	22	31	10	+	+	1+	.+.			
ped	Netherlands EMEA	Improving	Top	6	1	5	15	+	+	+	+	New High	New High	
ď	Norway EMEA			27	27	26	29	+	#	+	+	New High		
Develo	Portugal EMEA			18	8	17	23	+	+	+	+	New High	New High	
\ \ \ \	Spain EMEA		Top	8	21	18	3	+	Ŧ	+	+	New High	New High	
)e	Sweden EMEA			25	23	25	28	: 1	#	+	.+-	New High	New High	
	Switzerland EMEA			31	19	22	36	+	+	+	+	New High	New High	
	United Kingdom EMEA			30	17	27	31	+	+	+	+	New High	New High	
	Australia AsiaPac			39	23	35	36	+	+	+	+			
	Hong Kong AsiaPac			36	32	32	31	+	+	+	+			
	Japan AsiaPac			32	39	29	30	+	+	+	+			
	New Zealand AsiaPac		Bottom	41	29	36	41	+		+	+			
	Singapore AsiaPac			15	30	12	16	+	+	+	+			

## RANKINGS & TRENDS: MSCI ALL WORLD

		Heat M	ар	Relative Strength Rankings					Trend I	ndicators		Highs & Lows		
		Direction	Level	Overall	Short	Medium	Long	10-Wk Avg	40-Wk Avg	Close vs	10 vs 40	13-Week	52-Week	
	Brazil America:			24	42	19	33	+	+	+	+			
	Chile America:			34	47	37	23	+	+	-	+			
	Colombia America:		Тор	4	36	8	5	+	+	+	+	New High	New High	
	Mexico America:			12	28	10	14	+	+	+	+			
	Peru America:		Тор	2	4	1	7	+	+	+	+	New High	New High	
	Czech Republic EMEA		Тор	10	30	13	9	+	+	+	+	New High	New High	
	Egypt EMEA		Тор	7	5	7	13	+	+	+	+	New High	New High	
S	Greece EMEA	Deteriorating		13	9	27	1	+	+	+	+			
et	Hungary EMEA	Deteriorating		22	37	39	8	+	+	:=	+			
- X	Kuwait EMEA	Deteriorating		40	40	38	34	-	+	-	+			
Ma	Poland EMEA	Deteriorating		28	26	44	12		+	-	+			
	Qatar EMEA	Deteriorating	Bottom	44	45	45	40	- <del>-</del>	+	-	+			
ing	Saudi Arabia EMEA	Improving		29	13	15	43	+	+	+	-	New High		
g.	South Africa EMEA		Тор	3	7	4	4	+	+	+	+	New High	New High	
er	Turkey EMEA		Bottom	43	38	40	42	+	-	-	+			
E	United Arab Emirates EMEA	Deteriorating		38	40	43	23	<b>1</b>	+	<b>18</b>	+			
ш	China AsiaPac	Improving	Тор	9	11	3	19	+	+	+	+	New High	New High	
	India AsiaPac		Bottom	45	43	42	44		-	-	+			
	Indonesia AsiaPac		Bottom	47	45	46	46	=	- 2	- 2	2	New Low		
	Korea AsiaPac		Тор	1	3	2	6	+	+	+	+.	New High	New High	
	Malaysia AsiaPac	Improving		33	20	21	39	+	+	+	+	New High	New High	
	Philippines AsiaPac		Bottom	46	44	47	45	·-	9 <del>=</del>		+			
	Taiwan AsiaPac	Improving	Тор	5	1	5	11	+	+	+	+	New High	New High	
	Thailand AsiaPac			26	34	16	38	+	+	+	+			