

The logo features a solid blue oval with a thin orange line that loops around it, creating a sense of motion or a stylized orbit. The text "Hi Mount" is written in a large, white, serif font, and "RESEARCH" is written below it in a smaller, white, sans-serif font.

Hi Mount
RESEARCH



RANKINGS & TRENDS: MACRO (ETF)

March 14, 2025

		Heat Map		Relative Strength Rankings				Trend Indicators				Highs & Lows	
		Direction	Level	Overall	Short	Medium	Long	10-Wk Avg	40-Wk Avg	Close vs 10	10 vs 40	13-Week	52-Week
US LC Growth	IVW	Deteriorating		12	19	18	4	-	+	-	+	New Low	
US LC Value	IVE			14	17	17	8	-	+	-	+		
US MC	IJH	Deteriorating	Bottom	19	18	19	15	-	+	-	+	New Low	
US SC	IJR	Deteriorating	Bottom	20	20	20	19	-	-	-	-	New Low	
Canada	EWC	Deteriorating		11	15	16	6	-	+	-	+		
Emerging Markets	IEMG	Improving	Top	4	3	5	4	+	+	+	-		
Europe ex-UK	EZU		Top	2	4	1	2	+	+	+	+		
United Kingdom	EWU		Top	3	5	3	3	+	+	+	+		
Pacific Ex-Japan	EPP			13	14	14	10	+	+	-	-		
Japan	EWJ	Improving	Top	5	2	4	7	+	+	+	-	New High	
Long-Term Treasuries	TLT	Improving		15	8	6	20	+	-	+	-		
Short-Term Treasuries	SHY			7	6	7	12	+	+	+	-		
Munis	MUB		Bottom	16	11	11	17	-	-	-	-		
Corporate	VCIT	Improving		8	9	8	13	+	+	+	-		
Global ex USD	BNDX		Bottom	18	12	15	18	-	-	-	-	New Low	
High-Yield	HYG			10	12	12	10	-	+	-	+		
Real Estate	IYR			6	16	10	8	+	+	-	-		
Commodities	PDBC		Bottom	17	10	13	16	+	-	-	-		
Gold	GLD		Top	1	1	2	1	+	+	+	+	New High	New High
T-Bills	BIL			9	6	9	13	+	+	-	-		



SECTOR RELATIVE STRENGTH RANKINGS

	S&P 500	S&P 500 EW	S&P 400	S&P 600
Energy	3	7	4	10
Materials	10	9	7	7
Industrials	7	2	8	6
Consumer Discretionary	9	5	11	11
Consumer Staples	4	10	6	4
Health Care	5	11	9	8
Financials	2	1	5	2
Information Technology	11	8	10	9
Communication Services	6	3	2	5
Utilities	1	4	1	1
Real Estate	8	6	3	3

Rankings Key: 1 =strongest sector; 11=weakest sector

3/14/25

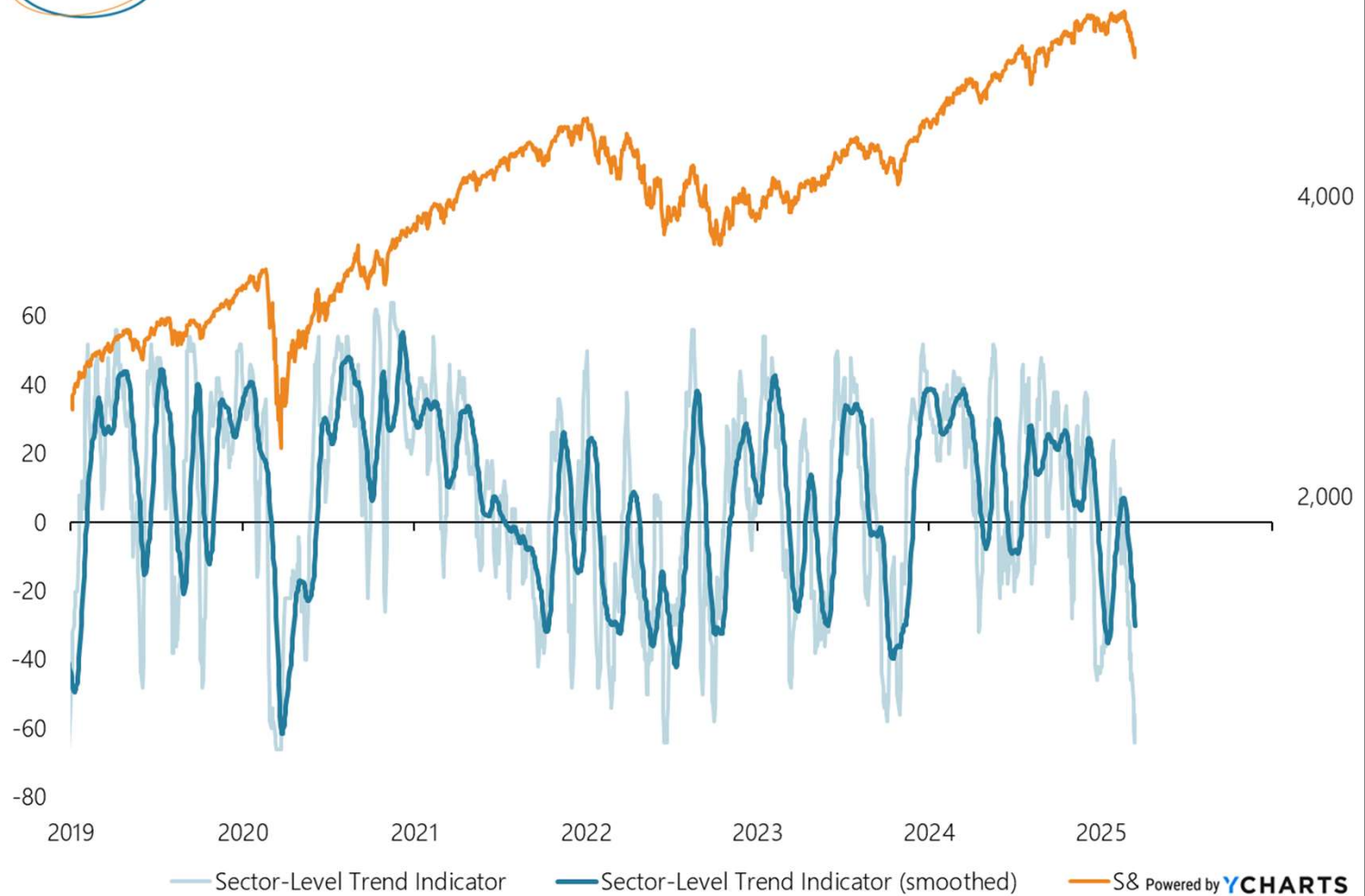


	Momentum		Price		Breadth		Sector Trend Score (-6 to +6)
	Current vs. Trend	Trend Direction	Current vs. Trend	Trend Direction	Current vs. Trend	Trend Direction	
Energy	Pos	Neg	Pos	Neg	Neg	Neg	-2
Materials	Neg	Neg	Neg	Neg	Neg	Neg	-6
Industrials	Neg	Neg	Neg	Neg	Neg	Neg	-6
Consumer Discretionary	Neg	Neg	Neg	Neg	Neg	Neg	-6
Consumer Staples	Neg	Neg	Neg	Neg	Neg	Neg	-6
Health Care	Neg	Neg	Pos	Neg	Neg	Neg	-4
Financials	Neg	Neg	Neg	Neg	Neg	Neg	-6
Information Technology	Neg	Neg	Neg	Neg	Neg	Neg	-6
Communication Services	Neg	Neg	Neg	Neg	Neg	Neg	-6
Utilities	Neg	Neg	Pos	Neg	Pos	Neg	-2
Real Estate	Neg	Neg	Neg	Neg	Neg	Neg	-6
Indicator Summary (-22 to +22)	-20		-16		-20		-56

Data as of: 3/14/2025



SECTOR STRENGTH AND S&P 500





RANKINGS & TRENDS: S&P SECTORS

March 14, 2025

			Relative Strength Rankings				Trend Indicators				Highs & Lows		
			RS Leader	Overall	Short	Medium	Long	10-Wk Avg	40-Wk Avg	Close vs 10	10 vs 40	13-Week	52-Week
S&P 500	Energy		3	1	3	6	+	-	-	-			
	Materials		10	4	6	11	+	-	-	-			
	Industrials	Leader	7	6	8	5	-	+	-	+	New Low		
	Consumer Discretionary	Leader	9	11	11	4	-	+	-	+	New Low		
	Consumer Staples		4	9	3	6	+	+	-	+			
	Health Care		5	3	1	10	+	-	-	-			
	Financials	Leader	2	8	6	1	-	+	-	+			
	Information Technology	Leader	11	7	10	8	-	+	-	+	New Low		
	Communication Services	Leader	6	10	9	2	-	+	-	+	New Low		
	Utilities		1	2	2	3	+	+	+	+			
Real Estate		8	5	5	9	+	+	-	-				
S&P 400	Energy		4	2	5	4	-	-	-	+			
	Materials	Leader	7	3	4	7	-	-	-	-	New Low		
	Industrials	Leader	8	8	9	7	-	-	-	-	New Low	New Low	
	Consumer Discretionary		11	11	10	11	-	-	-	-	New Low	New Low	
	Consumer Staples	Leader	6	8	6	4	-	+	-	+	New Low		
	Health Care		9	5	8	10	-	-	-	-	New Low	New Low	
	Financials	Leader	5	7	7	2	-	+	-	+	New Low		
	Information Technology		10	8	11	9	-	-	-	+	New Low		
	Communication Services		2	5	3	3	-	+	-	+			
	Utilities		1	1	1	1	+	+	+	+	New High	New High	
	Real Estate		3	3	2	6	+	+	-	-			
S&P 600	Energy		10	7	10	11	-	-	-	-			
	Materials	Leader	7	2	5	8	-	-	-	-	New Low	New Low	
	Industrials	Leader	6	10	8	4	-	+	-	+	New Low		
	Consumer Discretionary		11	11	11	10	-	-	-	-	New Low	New Low	
	Consumer Staples		4	4	3	6	-	-	-	-	New Low		
	Health Care		8	8	6	7	-	-	-	+	New Low		
	Financials	Leader	2	4	4	1	-	+	-	+	New Low		
	Information Technology		9	3	9	9	-	-	-	-	New Low	New Low	
	Communication Services	Leader	5	8	7	3	-	+	-	+	New Low		
	Utilities		1	1	1	2	+	+	+	-	New High		
	Real Estate		3	4	2	5	-	+	-	-	New Low		



RANKINGS & TRENDS: S&P INDUSTRY GROUPS

March 14, 2025

S&P 500

		Heat Map		Relative Strength Rankings				Trend Indicators				Highs & Lows	
		Direction	Level	Overall	Short	Medium	Long	10-Wk Avg	40-Wk Avg	Close vs 10	10 vs 40	13-Week	52-Week
S&P 500	Energy	Improving		15	5	12	32	+	-	-	-		
	Materials	Improving		37	18	19	51	+	-	-	-		
	Capital Goods			14	11	23	20	-	+	-	+	New Low	
	Commercial & Professional Services			13	34	17	19	+	+	-	+		
	Transportation			38	56	23	48	-	-	-	+	New Low	
	Automobiles & Components	Deteriorating		41	67	72	3	-	+	-	+	New Low	
	Consumer Durables & Apparel			57	58	47	64	-	-	-	-	New Low	
	Consumer Services			17	62	27	20	-	+	-	+	New Low	
	Retailing	Deteriorating		42	50	52	24	-	+	-	+	New Low	
	Food & Staples Retailing			26	69	31	23	-	+	-	+	New Low	
	Food Beverage & Tobacco	Improving		11	8	3	30	+	+	+	-		
	Household & Personal Products			21	23	7	45	+	-	+	-		
	Health Care Equipment & Services	Improving		27	17	15	44	+	+	-	+		
	Pharmaceuticals Biotechnology and Life Sciences	Improving		25	13	5	49	+	-	+	-		
	Banks	Deteriorating		19	60	43	7	-	+	-	+	New Low	
	Diversified Financials		Top	9	25	20	6	-	+	-	+		
	Insurance		Top	3	4	4	8	+	+	+	+		
	Software & Services			47	24	36	47	-	+	-	+	New Low	
	Technology Hardware & Equipment			35	66	42	25	-	+	-	+	New Low	
	Semiconductors & Semiconductors Equipment			31	15	30	33	-	-	-	+		
	Telecommunication Services		Top	1	14	1	1	+	+	+	+		
	Media & Entertainment	Deteriorating		20	52	37	14	-	+	-	+	New Low	
	Utilities		Top	8	3	9	13	+	+	+	+		
	Real Estate			18	20	13	37	+	+	-	-		



RANKINGS & TRENDS: S&P INDUSTRY GROUPS

March 14, 2025

				Heat Map		Relative Strength Rankings				Trend Indicators				Highs & Lows	
				Direction	Level	Overall	Short	Medium	Long	10-Wk Avg	40-Wk Avg	Close vs 10	10 vs 40	13-Week	52-Week
S&P 400	Energy					33	10	31	33	-	-	-	+		
	Materials		Improving			39	15	27	46	-	-	-	-	New Low	
	Capital Goods					50	31	50	40	-	-	-	+	New Low	
	Commercial Professional Services					51	32	34	56	-	-	-	-	New Low	New Low
	Transportation			Bottom		66	67	68	61	-	-	-	+	New Low	New Low
	Automobiles & Components		Improving			58	52	44	68	-	-	-	-	New Low	New Low
	Consumer Durables & Apparel			Bottom		67	59	62	69	-	-	-	-	New Low	New Low
	Consumer Services					45	56	39	40	-	+	-	+	New Low	
	Retailing		Deteriorating	Bottom		65	69	63	59	-	-	-	+	New Low	
	Food & Staples Retailing			Top		10	42	25	2	+	+	-	+		
	Food Beverage & Tobacco		Improving			46	36	21	60	-	-	-	-	New Low	New Low
	Household & Personal Products			Bottom		72	45	70	72	-	-	-	-	New Low	New Low
	Health Care Equipment & Services					23	44	22	31	-	+	-	+		
	Pharmaceuticals Biotechnology and Life Sciences			Bottom		64	22	56	63	-	-	-	-	New Low	New Low
	Banks					29	47	49	12	-	+	-	+	New Low	
	Diversified Financials		Deteriorating			32	54	46	17	-	+	-	+	New Low	
	Insurance			Top		5	6	10	10	+	+	+	+		
	Software & Services					49	25	61	27	-	+	-	+		
	Technology Hardware & Equipment					60	47	63	53	-	-	-	+	New Low	
	Semiconductors & Semiconductors Equipment					62	43	52	65	-	-	-	-	New Low	New Low
	Telecommunication Services			Top		6	25	11	9	-	+	-	+		
	Media & Entertainment					12	34	16	17	-	+	-	+		
	Utilities			Top		2	1	2	5	+	+	+	+	New High	New High
	Real Estate		Improving			22	12	14	39	+	+	+	-		



RANKINGS & TRENDS: S&P INDUSTRY GROUPS

March 14, 2025

S&P 600

				Heat Map		Relative Strength Rankings				Trend Indicators				Highs & Lows	
				Direction	Level	Overall	Short	Medium	Long	10-Wk Avg	40-Wk Avg	Close vs 10	10 vs 40	13-Week	52-Week
S&P 600	Energy		Bottom	68	41	65	67	-	-	-	-				
	Materials	Improving		53	25	40	57	-	-	-	-			New Low	New Low
	Capital Goods			52	36	51	42	-	-	-	+			New Low	
	Commercial & Professional Services			48	36	55	29	-	+	-	+			New Low	
	Transportation	Deteriorating		55	71	67	38	-	+	-	+			New Low	
	Automobiles & Components		Bottom	63	49	57	61	-	-	-	-			New Low	New Low
	Consumer Durables & Apparel		Bottom	69	64	66	66	-	-	-	-			New Low	New Low
	Consumer Services	Deteriorating		43	61	54	22	-	+	-	+			New Low	
	Retailing		Bottom	70	72	69	70	-	-	-	-			New Low	New Low
	Food & Staples Retailing			30	65	33	28	-	+	-	+			New Low	
	Food Beverage & Tobacco			54	33	47	53	-	-	-	-			New Low	
	Household & Personal Products	Improving		44	19	29	50	-	-	-	-			New Low	New Low
	Health Care Equipment & Services			61	63	58	58	-	-	-	+			New Low	
	Pharmaceuticals Biotechnology and Life Sciences	Improving		24	9	18	36	-	+	-	+			New Low	
	Banks			28	39	45	15	-	+	-	+			New Low	
	Diversified Financials			34	46	40	26	-	+	-	+			New Low	
	Insurance		Top	4	7	8	4	+	+	+	+				
	Software & Services			59	51	60	55	-	-	-	-			New Low	New Low
	Technology Hardware & Equipment			40	21	38	35	-	-	-	+			New Low	
	Semiconductors & Semiconductors Equipment		Bottom	71	29	70	71	-	-	-	-			New Low	New Low
	Telecommunication Services			16	30	35	10	-	+	-	+			New Low	
	Media & Entertainment			56	55	58	51	-	-	-	+			New Low	New Low
	Utilities			36	40	26	43	-	+	-	-				
	Real Estate	Improving	Top	7	1	6	16	+	+	+	-			New High	



RANKINGS & TRENDS: MSCI ALL WORLD

March 14, 2025

			Heat Map		Relative Strength Rankings				Trend Indicators				Highs & Lows	
			Direction	Level	Overall	Short	Medium	Long	10-Wk Avg	40-Wk Avg	Close vs 10	10 vs 40	13-Week	52-Week
Developed Markets	Canada	Americas	Deteriorating		33	39	38	29	-	+	-	+	New Low	
	United States	Americas	Deteriorating		34	46	41	26	-	+	-	+	New Low	
	Austria	EMEA		Top	4	6	8	2	+	+	+	+	New High	New High
	Belgium	EMEA			17	25	18	19	+	+	+	+		
	Denmark	EMEA		Bottom	44	42	37	47	-	-	-	-		
	Finland	EMEA	Improving		13	10	9	20	+	+	+	+		
	France	EMEA			22	21	17	25	+	+	+	+		
	Germany	EMEA		Top	7	15	10	8	+	+	+	+		
	Ireland	EMEA		Top	8	19	4	14	+	+	+	+		
	Israel	EMEA	Deteriorating		20	32	34	4	+	+	-	+		
	Italy	EMEA			11	12	11	15	+	+	+	+	New High	New High
	Netherlands	EMEA			32	34	27	38	+	-	+	-		
	Norway	EMEA			14	3	15	15	+	+	+	+	New High	New High
	Portugal	EMEA		Bottom	42	28	33	45	+	-	+	-		
	Spain	EMEA		Top	10	19	7	12	+	+	+	+		
	Sweden	EMEA			16	28	13	22	+	+	+	+		
	Switzerland	EMEA			23	30	18	24	+	+	+	+		
	United Kingdom	EMEA			25	26	22	23	+	+	+	+		
	Australia	AsiaPac		Bottom	41	45	41	36	-	-	-	-	New Low	
	Hong Kong	AsiaPac			15	22	16	18	+	+	+	+		
	Japan	AsiaPac			30	24	31	32	+	+	+	+		
	New Zealand	AsiaPac		Bottom	46	41	45	42	-	-	-	-	New Low	New Low
	Singapore	AsiaPac	Deteriorating		18	40	29	8	+	+	+	+		



RANKINGS & TRENDS: MSCI ALL WORLD

March 14, 2025

			Heat Map		Relative Strength Rankings				Trend Indicators				Highs & Lows	
			Direction	Level	Overall	Short	Medium	Long	10-Wk Avg	40-Wk Avg	Close vs 10	10 vs 40	13-Week	52-Week
Emerging Markets	Brazil	Americas	Improving		35	14	26	42	+	-	+	-		
	Chile	Americas			12	11	11	17	+	+	+	+	New High	New High
	Colombia	Americas		Top	2	12	5	3	+	+	+	+		
	Mexico	Americas	Improving		29	17	20	39	+	-	+	-	New High	
	Peru	Americas			28	9	28	28	+	+	+	-	New High	
	Czech Republic	EMEA		Top	5	5	6	5	+	+	+	+	New High	New High
	Egypt	EMEA			36	27	35	36	-	+	+	-		
	Greece	EMEA		Top	3	1	2	7	+	+	+	+	New High	New High
	Hungary	EMEA		Top	9	16	13	6	+	+	+	+		
	Kuwait	EMEA	Deteriorating		24	36	22	21	+	+	+	+		
	Poland	EMEA	Improving	Top	6	2	1	11	+	+	+	+	New High	New High
	Qatar	EMEA			31	30	35	29	-	+	-	+	New Low	
	Saudi Arabia	EMEA			37	36	39	34	-	+	-	+	New Low	
	South Africa	EMEA			19	18	25	13	+	+	+	+		
	Turkey	EMEA			26	3	24	26	+	-	+	-	New High	
	United Arab Emirates	EMEA	Deteriorating		21	38	29	10	+	+	-	+		
	China	AsiaPac		Top	1	8	2	1	+	+	+	+		
	India	AsiaPac		Bottom	43	33	43	41	-	-	-	-		
	Indonesia	AsiaPac		Bottom	47	34	47	46	-	-	-	-		
	Korea	AsiaPac			40	23	32	44	+	-	-	-		
	Malaysia	AsiaPac	Deteriorating		38	44	39	34	-	-	-	-	New Low	
	Philippines	AsiaPac			27	7	21	33	+	+	+	-	New High	
	Taiwan	AsiaPac	Deteriorating		39	47	44	31	-	+	-	+	New Low	
	Thailand	AsiaPac		Bottom	45	43	46	40	-	-	-	-	New Low	New Low